

16 June 2021

FAU TO PRESENT AT ASIA PACIFIC 121 CONFERENCE

First Au Limited [ASX:FAU] (**FAU**) is pleased to advise that it will be presenting at the Asia Pacific 121 Virtual Investor Conference, which is one of the preeminent global mining investment conferences and is well attended by institutional investors in the mining space.

The presentation to be made by FAU is enclosed with this announcement. Please note that the video on slide 9 is not able to be played via the enclosed PDF and is available at:

<https://www.firstau.com/investors/#investor-presentations>

Authorised by:



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APAC 121 Virtual Conference
June 2021

Richard Revelins Executive Director

**Discovery of a new gold
system in Victoria**



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ASX Listing Rule Compliance

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of estimates of mineral resources or ore reserves (if any), that all material assumptions and technical parameters underpinning the estimates in any previous market announcements continue to apply and have not materially changed.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Gavin England, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geosciences. Dr England is a consultant to First Au Limited ("FAU"). Dr England declares in accordance with the transparency principles of the JORC Code that he has a personal financial interest in the transaction referred to in this Public Report in that he controls G L England Pty Ltd an entity which owns 5% of the issued shares of Victorian Goldfields Pty Ltd. Dr England has also been appointed to the board of directors of FAU as Technical Director. Dr England has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr England has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

Corporate Strategy

Focused on Discoveries in a World Class High-Grade Gold Districts

First AU (FAU, FRSAF) is an Australian exploration and development stage company with highly prospective gold projects in **Victoria, where the Company recently announced drilling results from it's maiden diamond core drilling program** and advanced gold and base metals projects in **Western Australia**. FAU has an experienced team using modern exploration techniques in strategically placed ground positions deployed to deliver major new discoveries



Corporate Overview

- FAU is an exploration and development company focused on Australian gold and base metal projects
- Significant potential exists at both the **Victorian Gold Projects** with **high-grade resource potential** and the **Gimlet Gold Project** near Kalgoorlie, WA
- Results from maiden Snowstorm (Victoria) diamond drilling program, released June 10, 2021, announcing discovery of new mineralized mafic dyke/vein intrusion gold system
- Gold intersected in virtually all initial drill holes, low grade halo containing high grade veins and mafic dykes. New style of gold discovery for the region
- Immediate follow up drill program to commence in next 6 to 8 weeks
- Further drilling proposed at Gimlet to test strike extensions and underneath current resource. Proposed resource upgrade underway



Capital Structure	
Shares on Issue	614,628,754
Market Cap @ 14 June 2021	\$9.8M
Cash	~\$3.0M
Insiders	15%
Top 20 Shareholders	~42%

Board and Senior Management Team



Bryan Frost, Executive Chairman

- Long and distinguished career over 5 decades in stockbroking and the financial services industry
- Chairman and Director of multiple listed public companies and including ASX listed mining companies
- Mr Frost is Chairman of Peregrine Corporate Limited. In this role he was instrumental in the listing of De Grey Mining Limited and Atlas Iron Limited among others



Richard Revelins, Executive Director

- Mr Revelins is a founding Director of Peregrine Corporate Limited and also a Managing Director at Cappello Group Inc in Los Angeles, USA
- With over 35 years' experience with international investment banks in the area of corporate finance and corporate advice, predominantly specialising in mining and natural resources. Former Chairman of Atlas Iron Limited and Gold Road Resources (formerly Eleckra Mines) as well as a director of numerous other public and private companies



Damon O'Meara, Non-Executive Director

- Over 40-year involvement in the mining and prospecting industry where he founded and operates Outback Trees of Australia, working primarily with major mining companies including BHP, Rio Tinto, FMG, Woodside, Atlas Iron and BC Iron
- Mr O'Meara is a director of Great Sandy Pty Ltd and represents the interest of the O'Meara family in First Au



Michael Quinert, Non-Executive Director

- Founding partner of Quinert Rodda and Associates, lawyers with substantial experience in IPO's and ASX related matters
- Chairman of West Wits Mining Limited



Paul Godfrey, Company Secretary

- Senior Associate of Quinert Rodda and Associates, lawyers with substantial experience in IPO's and ASX related matters

Technical Team



Dr Gavin England, Technical Director

- Dr England adds substantial technical experience to the board of First Au. He has extensive local and international experience with many mining companies including, Normandy Group, Consolidated Minerals, Gold Fields, Lion Ore, Impact Minerals, Energy and Minerals Australia and Magnetite Mines. Dr England has been involved in the FAU Gimlet discovery and instrumental in the acquisition of the Victorian Goldfields Project



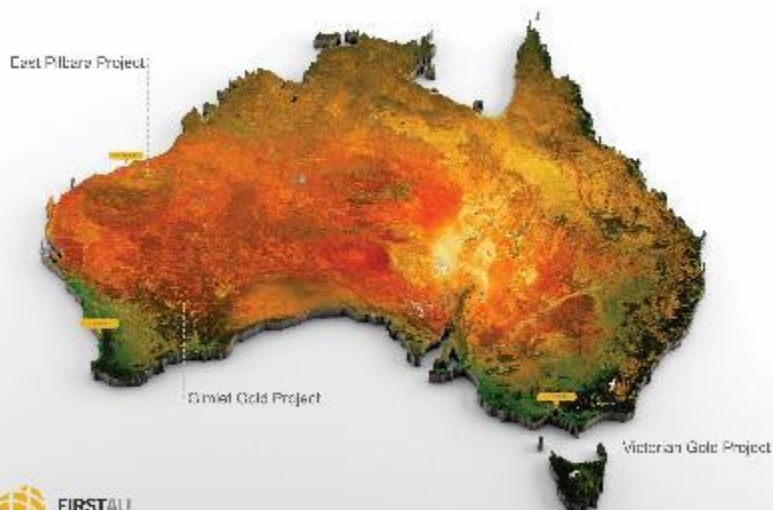
Ian E Neilson MSc RP GEO, Chief Geologist

- Ian is a structural geologist, with significant exploration and mining experience in orogenic gold, porphyry copper, base-metal deposits throughout the world through his consulting over the past 18 yrs
- He has worked for Newmont, First Quantum Minerals, BHP, Newcrest Mining, Placer Dome, KCGM and many more. Ian's mapping and targeting resulted in the Discovery and subsequent development of Hidden Secret UG Gold Mine Kalgoorlie in 2016 and recently, his structural geological work and drill targeting has contributed significant value to several major Victorian Gold Explorers and continues to manage effectively his own independent consulting business, PGN Geoscience

Company Projects with High-Grade Showings

Gimlet Gold (100%)

- Located 15 km NW of Kalgoorlie, Western Australia
- "Gimlet" discovery hole in 2018, with a drill intersection of **4m @ 393 g/t Au** (from 52m).
- **69,000 Oz Au** Inferred Resource (*refer ASX announcement dated 7 May 2019*).
- Adjoins Horizon Minerals (ASX:HZR) Teal Deposit in the south, containing 289,000 Oz Au
- Five gold mills located within a short distance, low capex requirement, **Mine Lease application** progressing
- **Ongoing drilling program and upgrade of existing JORC Resource anticipated shortly**



Victorian Gold (80% ownership)

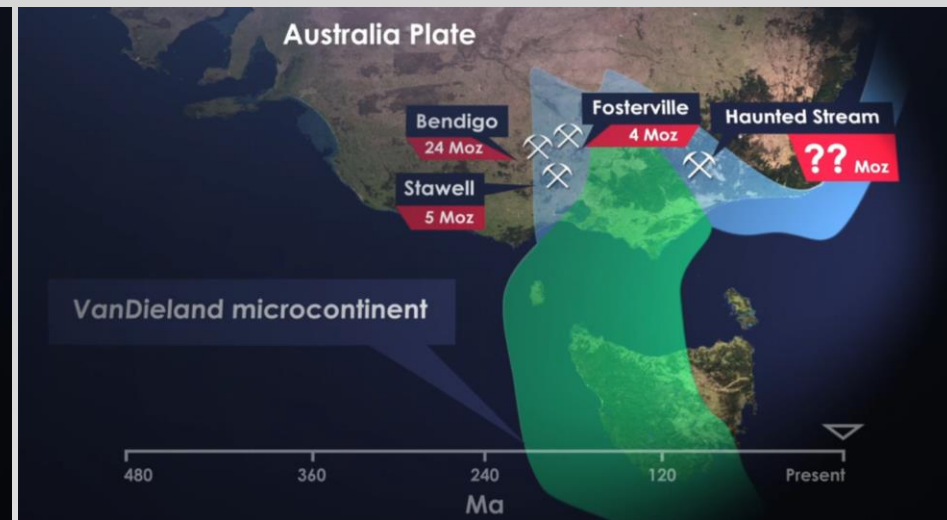
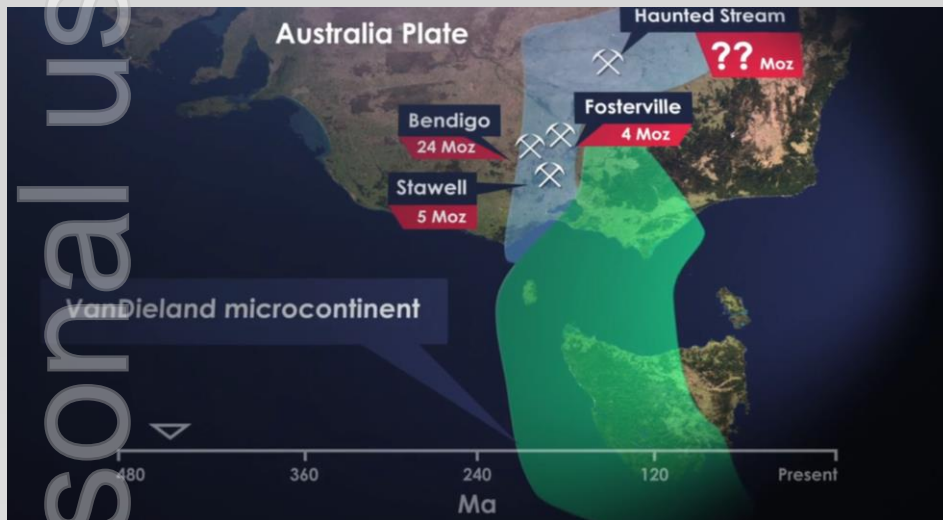
- The flagship Project located in Swifts Creek, Dargo and Haunted Stream Goldfields (> 140,000 Oz Au historic production), East Gippsland Victoria
- First movers on new geological thinking and advanced exploration techniques, previous exploration focused on granite only sourced gold
- **Significant high-grade gold system**, indicated from mine workings and rock chip sampling (**up to 444 g/t Au**) over an **8.5 km strike** length at Haunted Stream
- **Significant** ground holder **with 2 Granted Exploration licences, 7 Exploration Licence Applications and 1 Prospecting Licence** covering **2,250km² – 1,400 sq miles**
- Snowstorm Prospect located in the Swift Creek Goldfields also shows evidence of high-grade mineralisation, **with drill intersection above 35 g/t Au** and Rock Chip samples **up to 123 g/t Au**
- **Initial diamond drilling program at Snowstrom discovered new gold system with high grade gold associated with veins and mafic dykes**

East Pilbara (New JV potential for 2021 IPO)

- Pilbara Gold Project at Razorback, hosted in Marble Bar Greenstone
- Gold intersections from drilling up to **9 g/t Au**
- Similar mineralised system to 1.25 Moz Au Warrawoona Gold Project (ASX: Calidus Minerals)

Eastern Victoria Goldfields – What is the Opportunity?

- If you unravel the tectonic history of the Lachlan Fold Belt, you will find that before 420 million years ago, the Ordovician rock sequence which hosts the gold deposits of the Central Goldfields of Victoria (Fosterville, Bendigo, Walhalla/Woods Point), was along strike to **Haunted Stream Goldfields**
- Around 435-380 million years ago, the tectonic plate containing Tasmania, collided with the Australia Plate. The collision caused the Lachlan Fold belt to bend like a “big Z” around the Tasmanian “indenter” where Melbourne is now, with the rocks containing Haunted stream shifting to East Gippsland
- This is called the **Lachlan Orocline** and has only been recognised in recent years
- The mineralisation evident at **Fosterville** and **Bendigo**, occurred before and during this collision with Tasmania, and this is where the **opportunity** lies in the **Haunted Stream Goldfields**, which is **relatively unexplored and shows a similar style of gold mineralisation**





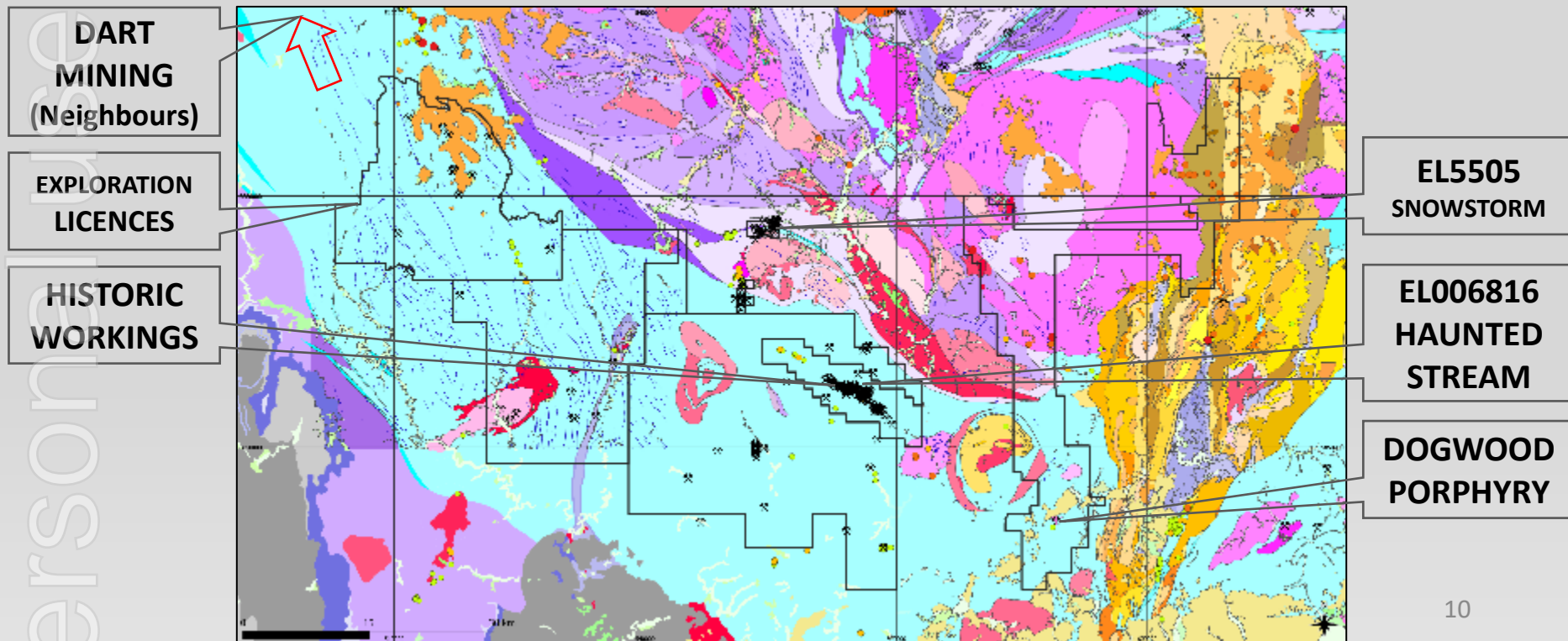
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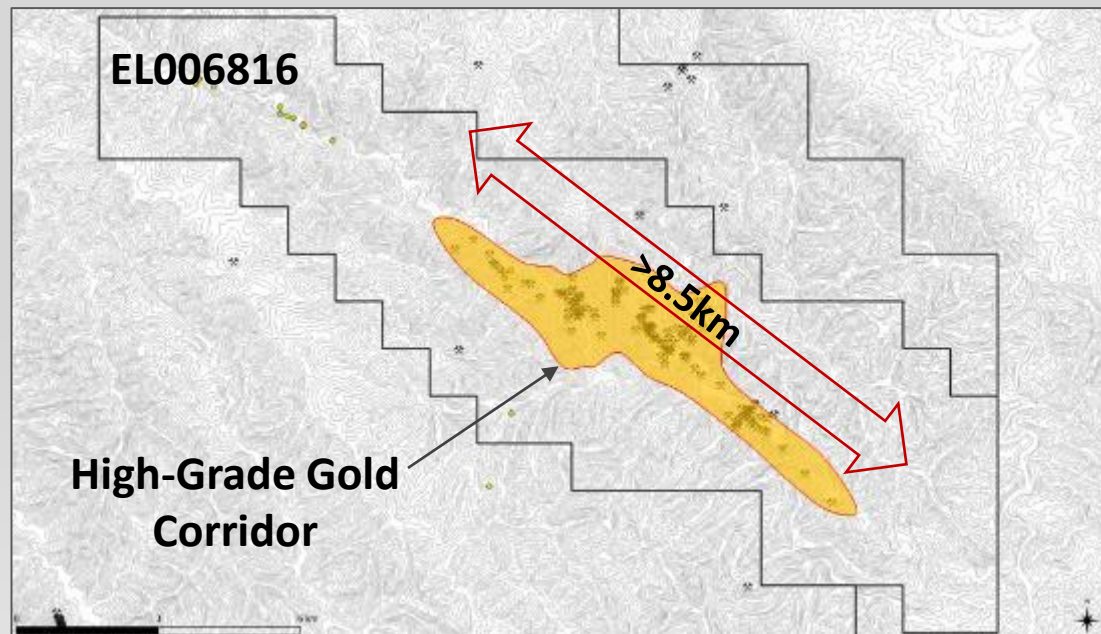
East Victorian Gold Tenure > 2250 km²

- Located in East Gippsland Victoria (340 km East of Melbourne), the eastern arm extension of world-class 24Moz Bendigo Ordovician Turbidite Gold Zone, recent drilling at Snowstorm has discovered new gold system with analogues to Walhalla/Woods Point (historically produced over 2.5m ozs of gold)
- 2 Granted Exploration Licences, 7 Exploration Licence Applications and 1 Prospecting Licence Application
- Tenure covers historic goldfields around Swifts Creek, Haunted Stream and Dargo, as well as significant alluvial gold production areas
- FAU ownership to 80%
- The flagship **Haunted Stream Project** shows potential for significant **high-grade gold continuity**, indicated from **>100's historical workings** and rock chip sampling (**up to 444 g/t Au**) over an 8.5 km strike length



East Victoria – Haunted Stream Goldfields

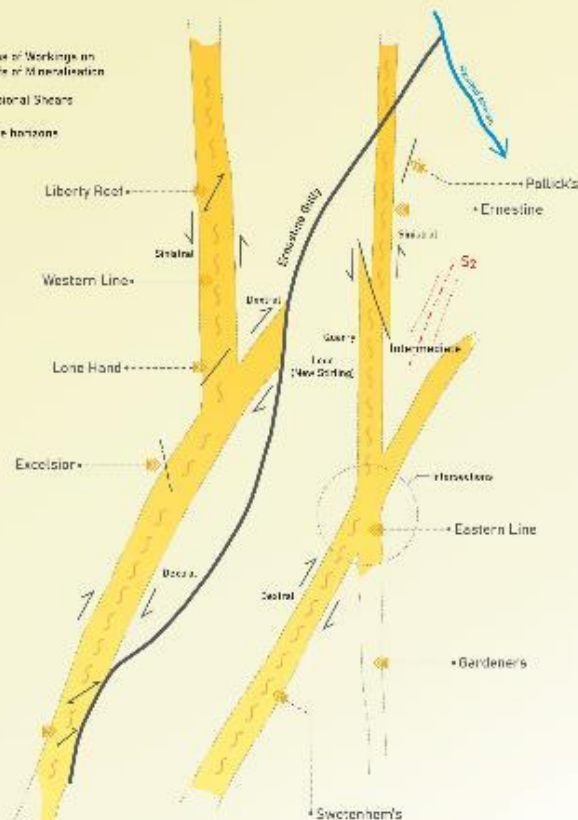
- Historic mine records from the Victorian Government, show ore being extracted typically 15-30 + g/t Au, with some reefs producing > 150 g/t Au (Hibernia Mine)
- Haunted Stream Goldfields produced over 25,000 oz Au between 1863 to 1917, until bad ventilation, groundwater and the beginning of WW1 stopped much of the mining at depth
- Haunted Stream area contains significant historic workings that have had limited to no drilling to effectively test their depth extents across 8.5km of strike length
- FAU Geologists have been able to establish there are **TWO styles** of **gold** mineralisation comprising (1) High-grade gold associated with mafic dykes and (2) High-grade gold associated with shear zones
- At Haunted Stream, Gold is controlled by cross cutting shearzones and shoots, bedding parallel faults, fold hinges and intrusions
- With Walhalla-style Mafic dykes present at Snowstorm and Haunted Stream, NEW and Untested Exploration Opportunities exist and add further upside to the growing inventory of mineral systems in the East Victorian Goldfields



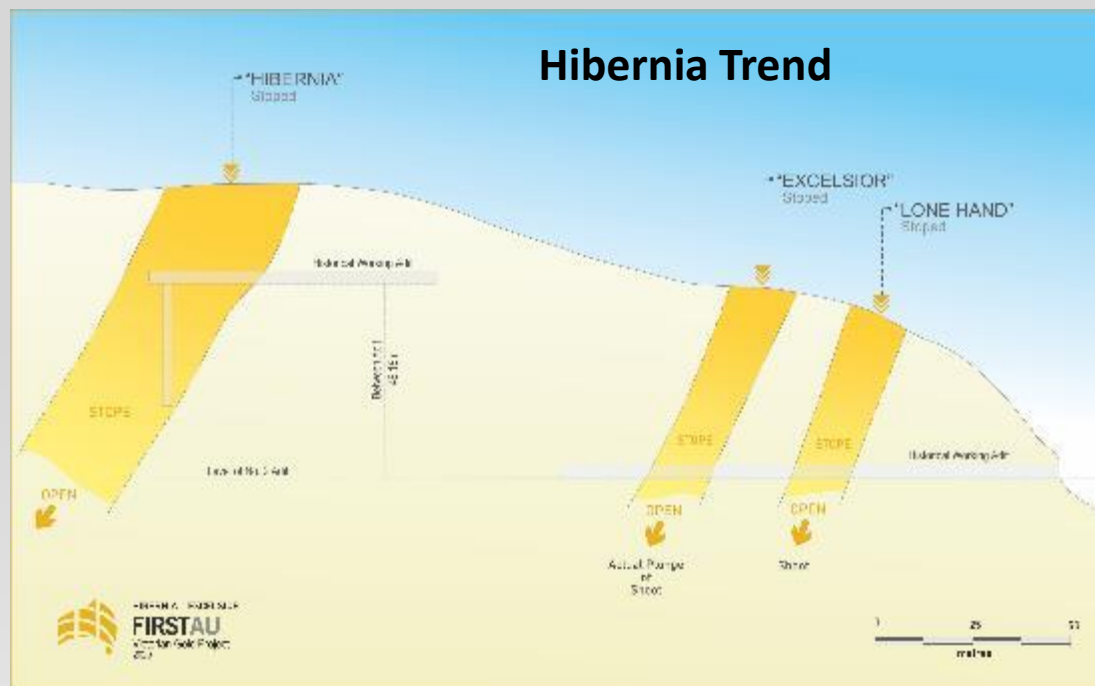
Haunted Stream Goldfields (Cont.)

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- Inside the >8.5km high-grade gold trend, FAU Geologists have identified a shear-hosted gold system that is open along strike and OPEN at depth – **The Hibernia Trend**
- The Hibernia Trend comprises a series of high-grade gold (>150 g/t) shoots that are open at depth
- **Drill ready targets**, with program planned to target the shoots down plunge
- Further mapping and IP Survey over prospective historic working to define new targets commenced in early 2021



Hibernia Trend



East Victoria - Swifts Creek Goldfields

- The Snowstorm and Highland Chief Prospects located within the historic Swifts Creek Goldfields, which produced over 100,000 Oz Au (1845-1926). Many of the workings were producing > 30 g/t Au
- Snowstorm Prospect area (Application PL7319, Granted EL5505, and Application EL7335) is near the Cassilis Au Mining area and ~ 15 km north of Haunted Stream and contains a small operating gold plant
- Snowstorm has the same/similar Ordovician-aged rocks, structure and mineralising style, as Haunted Stream
- **Recent drilling program has discovered new gold system previously unknown in the region.**
- High-grade Gold rock chips (up to **112 g/t Au**) sampled by FAU Geologists highlight a reef structure open along strike and down dip
- Compilation of historic exploration data at **Snowstorm Prospect**, provides evidence of high-grade mineralisation, with drill intersection **above 35 g/t Au and mullock samples up to 123 g/t Au.**
- Recent drill result include 1.2m @ 8.5 g/t Au from 63.6m (inc 0.2m @ 49.3 g/t Au), 2.9m @ 2.27 g/t Au from 26m, 2.9m @ 3.41 g/t Au from 19.3m, 1.5m @ 10.71 g/t Au from 65m (see ASX release June 10, 2021) and 3.1m @ 11.6 g/t Au from 53.3m (inc 0.8m @ 33 g/t Au) (see ASX release April 7, 2021)

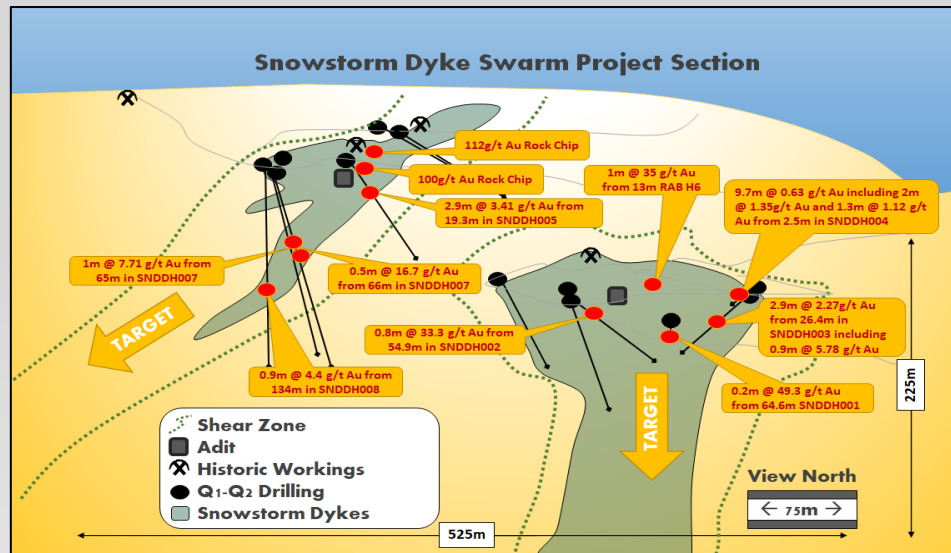
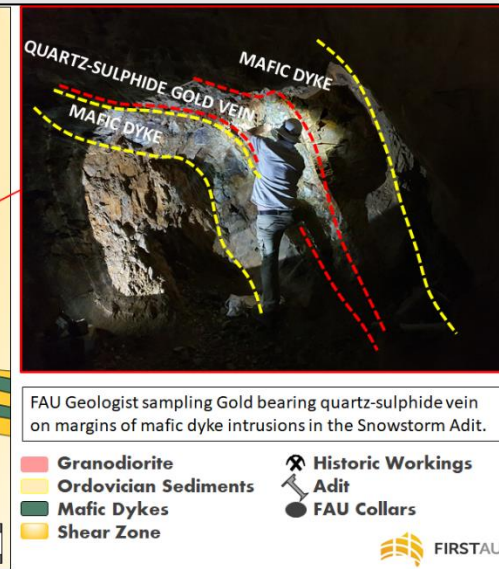
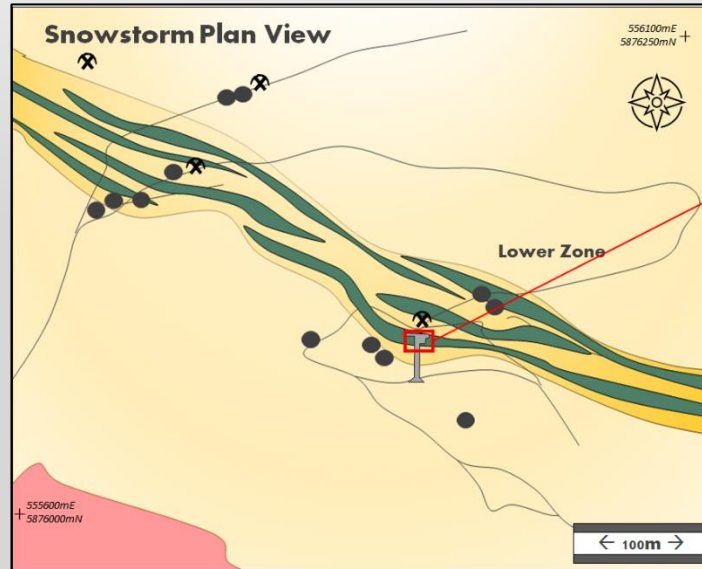




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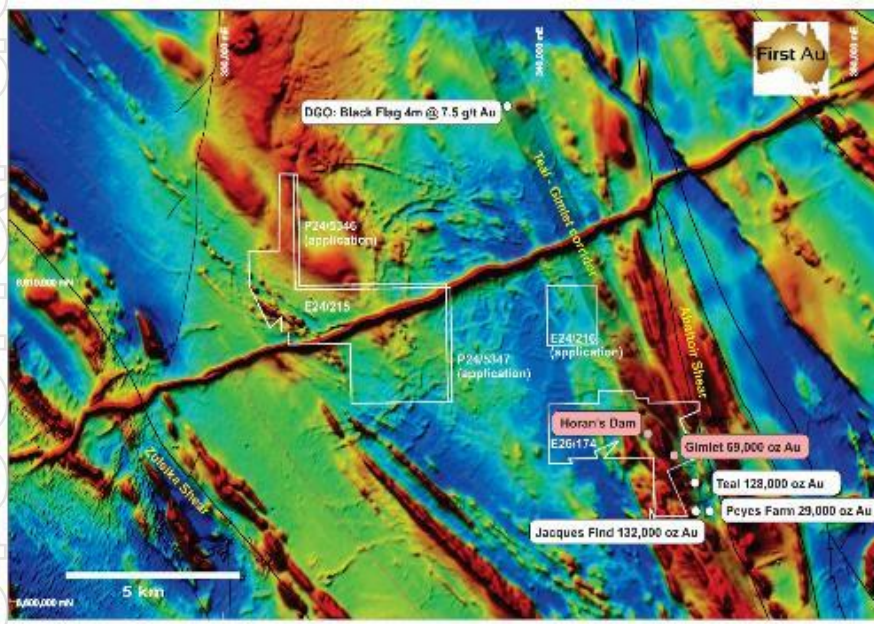
East Victoria - Swifts Creek Goldfields- Snowstorm Dyke Swarm mineralized system

- Successful 1,370m maiden diamond drill program at Snowstorm Prospect provides evidence of veins carrying gold >1oz/t Au.
- FAU have, following the first round of drilling, recognised a new analogue to the Woods Point Dyke Swarm with the discovery of a mafic dyke swarm associated with quartz-reef and shoot gold mineralisation at Snowstorm.
- Drilling intersected sulphides, a pervasive suite of mafic dykes associated with quartz-veins and gold mineralisation hosted in shoots at Snowstorm representing a new style of mineralisation identified in the Swifts Creek area.
- Mineralisation open at Depth and along strike
- New drilling planned to begin in 6-8 weeks



Gimlet Gold Project (100% owned)

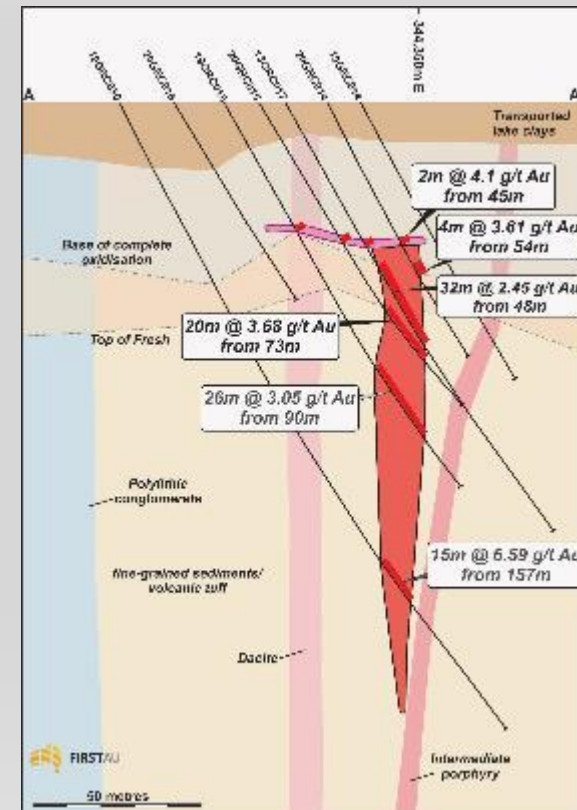
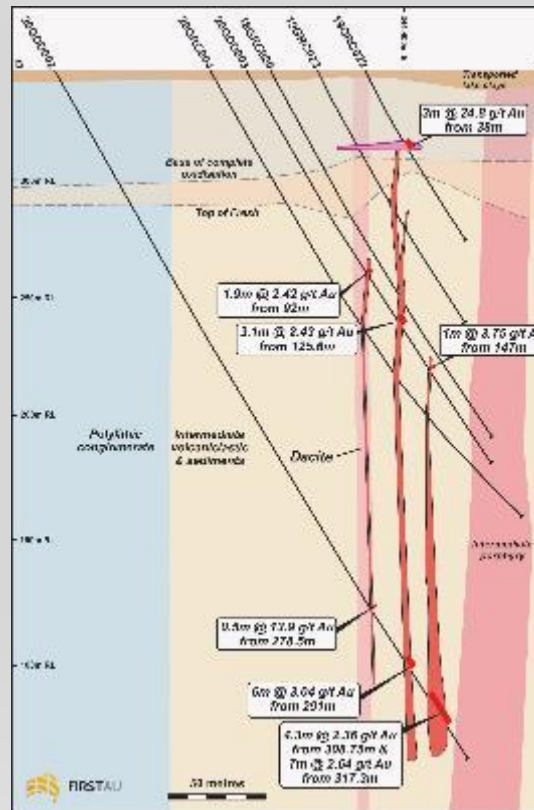
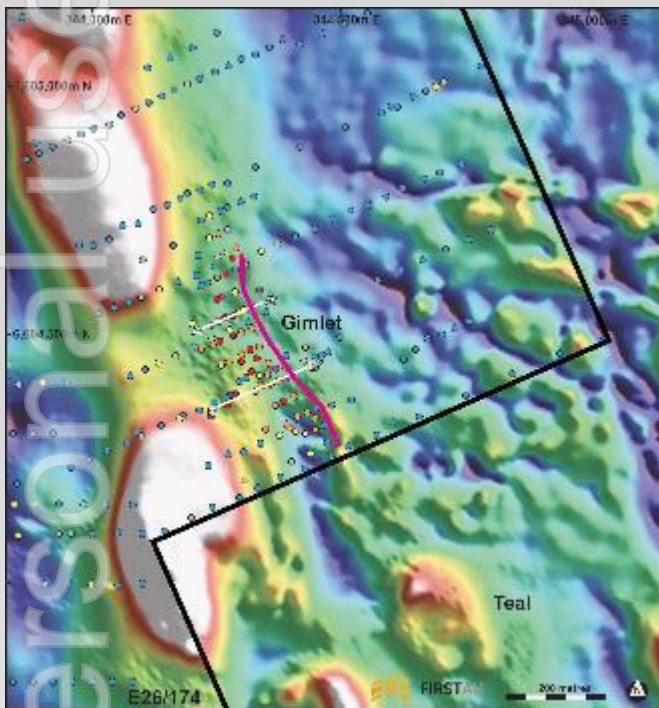
- The Gimlet Gold Project is strategically positioned 15km NW of Kalgoorlie, in an area rich in infrastructure and potential toll treatment options.
- Within 6 months of FAU listing, its exploration team made the “Gimlet” discovery, with a drill intersection of **4m @ 393 g/t Au** (from 52m).
- Current **69,000 Oz Au Inferred Resource**, new resource study underway
- Mining Lease application underway, Native Title agreements advancing



- Gimlet is well positioned within a 15km long mineralised corridor, with the adjoining tenements of Horizon Minerals (ASX: HZR) in the south, containing the Teal, Jacques Find and Peyes gold deposits (289,000 oz Au)
- Geology is prospective for gold, dominated by metamorphosed felsic and intermediate volcanic and sedimentary rocks of Black Flag Group of the Kalgoorlie Terrane, Yilgarn Craton.
- Induced polarisation (IP) and SAM survey covering areas surrounding Gimlet and the Horan's Dam. Data identified potential new target areas for aircore drilling in 2021

Gimlet Gold Project (100% owned)

- Gimlet mineralisation strikes for ~450m, with grades ~ 3.5 g/t Au
- Multiple lodes now identified
- Mineralisation still open at depth
- New structural study identifies new target position along strike



Investment Summary & Action Plan

- **Victorian Gold Project**

1. FAU are the first movers with a new exploration model for East Gippsland Gold Region in Victoria
2. Haunted Stream / Swifts Creek potential geological extension of the Central Goldfields (Bendigo, Fosterville and now Walhalla/Woods Point)?
3. Traditionally **high-grade gold mineralisation with high grade resource potential**
4. **Recent initial 1,300m drill program discovered new gold system with analogues to Walhalla/Woods Point (approx. 2.5m ozs Au)**

- **Gimlet Gold Project**

1. Current 69,000 Oz Au resource Gimlet, with resource update underway
2. Gold mineralisation open at depth, new structural target to test along strike
3. Next focus to develop oxide / transitional ore body for study on potential mining

- **East Pilbara Project**

1. Gold Project to JV out in 2021, to focus on Victoria and WA

- **Conclusion**

1. Current market cap of ~\$9.8M (June 14, 2021), Top 20 own over 42%, an EV ~\$6.8M, governed by a strong board and experienced modern exploration team. Potential to deliver a number of high-grade gold resources in Victoria and become a potential producer from Gimlet, WA
2. Successful, highly experienced team to deliver returns for FAU shareholders



Thank you

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